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UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
Eastern Division

In Re:)	BK No.: 12-27488
PEREGRINE FINANCIAL GROUP, INC.)	
)	Chapter: 7
)	Honorable Carol Doyle
)	
Debtor(s))	

EIGHTEENTH ORDER AUTHORIZING THE TRUSTEE TO OPERATE THE BUSINESS OF THE DEBTOR AND FOR RELATED RELIEF

Upon consideration of the Eighteenth motion (the "Motion") of Ira Bodenstein, not personally, but as chapter 7 trustee (the "Trustee") for the estate of Peregrine Financial Group, Inc. d/b/a PFG Best (the "Debtor"), for the entry of an order authorizing the Trustee to conduct the Business Operations and to pay the Wages (capitalized terms used herein shall have the meanings ascribed thereto in the Motion); sufficient notice having been provided under the circumstances; the Court having core jurisdiction to hear and determine the Motion; and the Court being otherwise fully advised in the premises; it is Ordered:

1. The Trustee is authorized, pursuant to 11 U.S.C. § 721, to operate the business of the Debtor on a limited basis, nunc pro tunc to April 30, 2017, in the manner necessary, in the Trustee's business judgment, to preserve value of the Debtor's estate. Such operating authority includes, but is not limited to:

- i. Accounting functions;
- ii. Regulatory compliance and responses to regulatory subpoenas and thirty party information requests;
- iii. Account balancing and claims reconciliation;
- iv. Prepare for another interim distribution;
- v. Prepare, file, and pay associated taxes in connection with the 2016 tax returns;
- vi. Continue negotiations with the IRS on its priority claims;
- vii. Collection of debit accounts;
- viii. Implementing the previously approved destruction schedule of certain non-essential records of the Debtor; and
- ix. Retaining the services of appropriate professionals and/or other service providers as necessary to properly investigate, marshal and liquidate the assets of the Debtor (including potential causes of action).

2. The Trustee is authorized, but not directed, to pay the Wages, as set forth in the Motion and to continue to pay Wages to the Retained Employee and to the IT Consultant for services rendered to the Trustee while he operates the Debtor's business.

3. This Court shall retain jurisdiction over any and all issues arising from or related to the implementation and interpretation of this Order.

4. The Trustee is authorized to operate the business through December 31, 2017, and has leave to seek further extensions of his authorization to operate the business.

Enter:

A handwritten signature in black ink that reads "Carol A. Doyle". The signature is written in a cursive style with a large, prominent "C" and "D".

Honorable Carol A. Doyle

United States Bankruptcy Judge

Dated: June 28, 2017

Prepared by:

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