

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
Eastern Division

In Re:	)	BK No.: 12-27488
	)	
PEREGRINE FINANCIAL GROUP, INC.	)	Chapter: 7
	)	Honorable Carol A. Doyle
	)	
Debtor(s)	)	

**ORDER GRANTING TRUSTEE’S TWENTY-SIXTH OMNIBUS OBJECTION TO CERTAIN PRIORITY CLAIMS**

Upon the Trustee’s Twenty-Sixth Omnibus Objection (“Objection”) to Certain Priority Claims for entry of an order disallowing and modifying the Disputed Claims as applicable (capitalized terms not defined herein shall have the meaning ascribed to them in the Objection); it appearing that the Court has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334; it appearing that this proceeding is a core proceeding pursuant to 28 U.S.C. § 157(b)(2); it appearing that notice of the Objection and the opportunity for a hearing on the Objection were appropriate under the particular circumstances and that no other or further notice need be given; the Court having considered the Objection, the Disputed Claims listed on Exhibits A, B, C, D and E attached hereto and incorporated by reference herein, the response received from Fereshteh Daroeian and Fereidoun A. Shahir (Claim Nos. 37 and 25, respectively) which was filed on August 23, 2017 [Dkt. No. 5137] and any other responses thereto; upon the record of the hearing to consider the Objection; and after due deliberation and sufficient cause appearing therefor; it is hereby ORDERED that:

1. The Duplicate Claims listed on Exhibit A (including Claim No. 37) are hereby disallowed.
2. The Misclassified Claims listed on Exhibit B are hereby reclassified as Forex claims.
3. The Misclassified and Incorrect Amount Claims listed on Exhibit C (including Claim Nos. 37 and 25) are hereby reclassified and modified in the amounts set forth therein.
4. The Late Filed Claims listed on Exhibit D are hereby reclassified as late filed, general unsecured claims afforded third priority under 11 U.S.C. § 726(a)(3).
5. Claim No. 12349 filed by Buck Melton and listed on Exhibit E, is hereby disallowed.
6. Claim No. 110 filed by Mong Ha Lee and listed on Exhibit E, is hereby disallowed.
7. Claim No. 9711 filed by Hardeep S. Bhogal and listed on Exhibit E, is hereby disallowed.
8. The Trustee’s right to (a) amend, modify or supplement the Objection, (b) file additional objections to the claims or any other claims (filed or not) which may be asserted against the estate and/ or (c) seek further reduction of any claim to the extent such claim has been paid, are preserved. Additionally, should one or more of the grounds of objection stated in the Objection be dismissed, the Trustee’s right to object on other stated grounds or on any other grounds that the Trustee discovers during the pendency of this case is further preserved.

9. Each Disputed Claim and the objection by the Trustee to such Disputed Claim, as addressed in the Objection and as set forth in Exhibits A, B, C, D and E constitutes a separate contested matter as contemplated by Bankruptcy Rule 9014. This Order shall be deemed a separate Order with respect to each Disputed Claim. Any stay of this Order pending appeal by any claimants whose Disputed Claim is subject to this Order shall only apply to the contested matter which involves such claimant and shall not act to stay the applicability and/or finality of this Order with respect to the other contested matters listed in the Objection or this Order.

10. The Trustee and the Claims Agent are authorized and empowered to take all actions necessary to implement the relief granted in this Order.

11. This Court retains jurisdiction with respect to all matters arising from or related to the enforcement or interpretation of this Order.

Enter:

J. Cox *Jacqueline P. Cox*

Honorable Jacqueline Cox

United States Bankruptcy Judge

Dated:

8/23/17

**Prepared by:**

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EXHIBIT A  
 PEREGRINE FINANCIAL GROUP, INC.  
 CASE NO. 12-27488

DUPLICATE CLAIMS

Claimant	Remaining Claim No.	Duplicate Claim to be Disallowed	Claim Amount/Class	Reason for Disallowance
1 BUCK MELTON 14 NEWPORT CIR COLO SPGS. CO 80906	12349	12050	\$2,600.00 PRI	Duplicate Claim
2 FERESHTEH DAROEIAN MILLENNIUM TRUST COMPANY 2001 SPRING ROAD, SUITE 700 OAK BROOK, IL 60523	2133	37	\$79,015.52 PRI	Duplicate Claim
3 KERNS, FROST & PEARLMAN, LLC ATTN: MARK E. WILSON 70 WEST MADISON STREET, SUITE 5350 CHICAGO, ILLINOIS 60602	13646	13573	\$1,350.80 PRI \$62,971.88 UNS	Duplicate Claim
4 MARIA CLAUDIA MORA SALCEDO CRA. 48 NO. 100 17 APTO. 302 BOGOTA, COLOMBIA	13779	13686	\$10,000.00 PRI	Duplicate Claim
5 RUSS WASENDORF JR. 6342 PARSON BROWN DRIVE ORLANDO, FL 32819	13851	13437	\$14,711.12 PRI	Duplicate Claim
6 SHANGHAI LINJUN FINANCIAL C/O WANG KEMEI ROOM 408, BUILDING 1, NO 30 NORTH JIANGSU ROAD CHANGNING SHANGHAI, CHINA 200050	3778	371	\$6,600.00 PRI	Duplicate Claim

\* - See Claim Class Code at the end of this report

\*\* - "No Amount Given" includes, without limitation, Undetermined, Unliquidated, Unknown, To be Determined or the like or when no amount is listed at all

EXHIBIT A  
 PEREGRINE FINANCIAL GROUP, INC.  
 CASE NO. 12-27488

DUPLICATE CLAIMS

Claimant	Remaining Claim No.	Duplicate Claim to be Disallowed	Claim Amount/Class	Reason for Disallowance
7 ZHONGQIU SUN JINGYUAN HUAYUAN 33-1-2 JICHANG ROAD JIAOJIANG DISTRICT, TAIZHOU CITY ZHEJIANG 318000 CHINA	6307	3835	\$8,730.00 PRI	Duplicate Claim
8 ZHONGQIU SUN JINGYUAN HUAYUAN 33-1-2 JICHANG ROAD JIAOJIANG DISTRICT, TAIZHOU CITY ZHEJIANG 318000 CHINA	6307	4151	\$8,730.00 PRI	Duplicate Claim

\* Debtor Case Number Legend

12-27488 (488)	Peregrine Financial Group, Inc.
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Claim Class Code Legend

UNS	Unsecured Claim
PRI	Priority Claim
SEC	Secured Claim
503(b)(9)	503(b)(9) Claim
ADM	Administrative Claim

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**EXHIBIT B**  
**PEREGRINE FINANCIAL GROUP, INC.**  
**CASE NO. 12-27488**

**MISCLASSIFIED CLAIMS**

Claimant	Claim Number	Claim Amount/ Classification*	Filed In Case(s)*	Modified Claim Amount/ Classification	Reason
1 BRYAN HENLEY 336 SOUTH FORK RD MARION, VA 24354	9089	\$724.46 PRI	12-27488	\$724.46 FRX	No basis for entitlement to a priority status under 11 U.S.C. § 507; Forex account.
		_____ \$724.46		_____ \$724.46	
2 DRAGAN BEGIC 1239 EAST PARKWAY AVENUE SALT LAKE CITY, UT 84106	46	\$4,802.72 PRI	12-27488	\$4,802.72 FRX	No basis for entitlement to a priority status under 11 U.S.C. § 507; Forex account.
		_____ \$4,802.72		_____ \$4,802.72	
3 ZHONGGIU SUN JINGYUAN HUAYUAN 33-1-2 JICHANG ROAD, JIAOJIANG DISTRICT, TAIZHOU CITY ZHEJIANG PROVINCE, 318000 CHINA	6307	\$8,730.00 PRI	12-27488	\$0.00 PRI \$8,730.00 UNS	No basis for entitlement to a priority status under 11 U.S.C. sect. 507; general unsecured claim.
		_____ \$8,730.00		_____ \$8,730.00	

\* - See Claim Class Code and Debtor Case Number Legends at the end of this report

**EXHIBIT B**  
**PEREGRINE FINANCIAL GROUP, INC.**  
**CASE NO. 12-27488**

**MISCLASSIFIED CLAIMS**

Claimant	Claim Number	Claim Amount/ Classification*	Filed In Case(s)*	Modified Claim Amount/ Classification	Reason
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**Debtor Case Number Legend**

12-27488 (488) Peregrine Financial Group, Inc.

**Claim Class Code Legend**

UNS	Unsecured Claim
PRI	Priority Claim
SEC	Secured Claim
503(b)(9)	503(b)(9) Claim
ADM	Administrative Claim
FUT	Futures Claim
FUT sub 4d	Futures Subordinate 4d Claim
FRX	Forex Claim
PPM	Physical Precious Metals Claim
PMD	Precious Metals Derivative Claim

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EXHIBIT C  
 PEREGRINE FINANCIAL GROUP, INC.  
 CASE NO. 12-27488

MISCLASSIFIED AND INCORRECT AMOUNT CLAIMS

Claimant	Claim Number	Claim Amount/ Classification*	Filed In Case(s)*	Modified Claim Amount/ Classification	Reason
1 FABIANA DE MARTINO 21 DE MAYO #186 ISLA DE MAIPO CHILE	12854	\$20,000.00 PRI <hr/> \$20,000.00	12-27488	\$43.64 FRX <hr/> \$43.64	No basis for entitlement to a priority status under 11 U.S.C. § 507; Forex account. Claim modified to reflect account balance as of Petition Date.
2 FEREIDOUN A SHAHIR MILLENNIUM TRUST COMPANY 2001 SPRING ROAD, SUITE 700 OAK BROOK, IL 60523	25	\$9,265.38 PRI <hr/> \$9,265.38	12-27488	\$9,251.94 FRX <hr/> \$9,251.94	No basis for entitlement to a priority status under 11 U.S.C. § 507; Forex account. Claim modified to reflect account balance as of Petition Date
3 FERESHTEH DAROEIAN MILLENNIUM TRUST COMPANY 2001 SPRING ROAD, SUITE 700 OAK BROOK, IL 60523	37	\$79,015.52 PRI <hr/> \$79,015.52	12-27488	\$78,943.70 FRX <hr/> \$78,943.70	No basis for entitlement to a priority status under 11 U.S.C. § 507; Forex account. Claim modified to reflect account balance as of Petition Date.
4 JAY DEWNANI 19807 MISSION PINES LN. RICHMOND, TX 77407	788	\$10,876.70 PRI and UNS <hr/> \$10,876.70	12-27488	\$1,079.01 FRX <hr/> \$1,079.01	No basis for entitlement to a priority status under 11 U.S.C. § 507; Forex account. Claim modified to reflect account balance as of Petition Date.

\* - See Claim Class Code and Debtor Case Number Legends at the end of this report

**EXHIBIT C**  
**PEREGRINE FINANCIAL GROUP, INC.**  
**CASE NO. 12-27488**

**MISCLASSIFIED AND INCORRECT AMOUNT CLAIMS**

Claimant	Claim Number	Claim Amount/ Classification*	Filed in Case(s)*	Modified Claim Amount/ Classification	Reason
5 M. REBECCA SALDANA 6974 LOMA VISTA AVE. HESPERIA, CA 92345	4928	\$15,000.00 PRI	12-27488	\$5,898.19 FRX	No basis for entitlement to a priority status under 11 U.S.C. § 507; Forex account. Claim modified to reflect account balance as of Petition Date.
		_____		_____	
		\$15,000.00		\$5,898.19	
6 SHIRLEY STAUBER 1601 3 AVE APT. 9-J NEW YORK, NY 10128	67	\$4,100.00 PRI	12-27488	\$4,408.60 FRX	No basis for entitlement to a priority status under 11 U.S.C. § 507; Forex account. Claim modified to reflect account balance as of Petition Date.
		_____		_____	
		\$4,100.00		\$4,408.60	
7 YANG WANG SUITE 1101, BLOCK 32, NO 1769 WU LIAN RD PU DONG DISTRICT SHANG HAI SHANGHAI 200129 CHINA	12837	\$2,547.14 PRI, SEC, and UNS	12-27488	\$2,554.52 FRX	No basis for entitlement to a priority status under 11 U.S.C. § 507; Forex account. Claim modified to reflect account balance as of Petition Date.
		_____		_____	
		\$2,547.14		\$2,554.52	

\* - See Claim Class Code and Debtor Case Number Legends at the end of this report



EXHIBIT C  
 PEREGRINE FINANCIAL GROUP, INC.  
 CASE NO. 12-27488

MISCLASSIFIED AND INCORRECT AMOUNT CLAIMS

Claimant	Claim Number	Claim Amount/ Classification*	Filed In Case(s)*	Modified Claim Amount/ Classification	Reason
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Debtor Case Number Legend

12-27488 (488) Peregrine Financial Group, Inc.

Claim Class Code Legend

UNS	Unsecured Claim
PRI	Priority Claim
SEC	Secured Claim
503(b)(9)	503(b)(9) Claim
ADM	Administrative Claim
FUT	Futures Claim
FUT sub 4d	Futures Subordinate 4d Claim
FRX	Forex Claim
PPM	Physical Precious Metals Claim
PMD	Precious Metals Derivative Claim

EXHIBIT D

PEREGRINE FINANCIAL GROUP, INC.

CASE NO. 12-27488

LATE-FILED CLAIMS

	Name of Claimant	Date Filed	Claim Number	Claim Amount/Class*	Reason for Disallowance	Filed In Case(s)*
1	57 DANVERS LANE LLC ATTN: GREGORY MAZZEO 190 LAUMAN LANE HICKSVILLE, NY 11801	12/17/2012	13834	\$8,968.63 PRI	Claim filed after the applicable bar date.	12-27488
2	CARL HART & MARY KAY HART PO BOX 423 LONOKE, AR 72086	8/5/2014	14161	\$40,000.00 PRI	Claim filed after the applicable bar date.	12-27488
3	DJ. JASSET MGNMT (PREVIOUSLY BLUERIDGE FUTURES) ATTN: JILLY HOLLY 2818 BLUELEAF DR. FORT COLLINS, CO 80526	12/16/2012	13837	\$6,500.00 PRI	Claim filed after the applicable bar date.	12-27488
4	FALK FERDINAND WARE/FALK F. WARE 201 ASHLAND DETROIT, MI 48215	12/17/2012	13849	\$16,431.39 PRI	Claim filed after the applicable bar date.	12-27488
5	JAMES J. BUJNO 8100 WOODCREST DR GROSSE ILE, MI 48138	12/17/2012	13845	No Amt Given** PRI No Amt Given** SEC	Claim filed after the applicable bar date.	12-27488
6	JOHN SAMUELSON 1000 JENNIFER DRIVE WASHBURN, ND 58577	12/17/2012	13843	\$1,776.80 PRI	Claim filed after the applicable bar date.	12-27488

\* - See Claim Class Code and Debtor Case Number Legends at the end of this report

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EXHIBIT D

PEREGRINE FINANCIAL GROUP, INC.  
CASE NO. 12-27488

LATE-FILED CLAIMS

	Name of Claimant	Date Filed	Claim Number	Claim Amount/Class*	Reason for Disallowance	Filed In Case(s)*
7	MALINDA ALLEN 15503 EAST STATE HIGHWAY DEXTER, MO 63841	1/22/2013	13940	\$9,610.00 PRI	Claim filed after the applicable bar date.	12-27488
8	PETER T. CHISHOLM 6050 AMMAN PLACE, BOX 346 DULLES, VA 20189-6050	12/23/2012	13820	\$2,689.52 PRI No Amt Given** SEC	Claim filed after the applicable bar date.	12-27488
9	PRAVIN LAL 131 ASCOT DRIVE CHIPPING NORTON NSW 2170 AUSTRALIA	6/3/2013	14013	\$2,340.10 PRI	Claim filed after the applicable bar date.	12-27488
10	REV. SHERMAN MELVIN III PO BOX 591 BROOKLET, GA 30415	1/25/2013	13895	\$484.00 PRI	Claim filed after the applicable bar date.	12-27488
11	WELCH FAMILY LIMITED PARTNERSHIP ATTN: MARC WELCH 1140 8TH ST. MANHATTAN BEACH, CA 90266	5/3/2013	14007	\$121.05 PRI	Claim filed after the applicable bar date.	12-27488

\* - See Claim Class Code and Debtor Case Number Legends at the end of this report

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EXHIBIT D

PEREGRINE FINANCIAL GROUP, INC.  
CASE NO. 12-27488

LATE-FILED CLAIMS

Name of Claimant	Date Filed	Claim Number	Claim Amount/Class*	Reason for Disallowance	Filed in Case(s)*
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\* Debtor Case Number Legend

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12-27488 (488) Peregrine Financial Group, Inc.

Claim Class Code Legend

UNS	Unsecured Claim
PRI	Priority Claim
SEC	Secured Claim
503(b)(9)	503(b)(9) Claim
ADM	Administrative Claim

201707191331

**EXHIBIT E**  
**PEREGRINE FINANCIAL GROUP, INC.**  
**CASE NO. 12-27488**

**MISCELLANEOUS NO LIABILITY CLAIMS**

Claimant	Claim Number	Claim Amount/ Classification*	Filed in Case(s)*	Modified Claim Amount/ Classification	Reason
1 BUCK MELTON 14 NEWPORT CIR COLO SPGS, CO 80906	12349	\$2,600.00 PRI	12-27488	\$0.00 PRI	No evidence of liability attached to proof of claim and Debtor's books and records do not reflect liability to claimant; No basis for entitlement to a priority status under 11 U.S.C. § 507.
				\$0.00 UNS	
		\$2,600.00		\$0.00	
2 HARDEEP S. BHOGAL 108 EMILY ANNA STREET WOODBIDGE, ON L4H 3H8 CANADA	9711	\$19,048.00 PRI	12-27488	\$0.00 FRX	No evidence of liability attached to proof of claim and Debtor's books and records do not reflect liability to claimant; Claim seeks recovery with respect to Forex account that settled with the Debtor; No basis for entitlement to a priority status under 11 U.S.C. § 507.
				\$0.00 PRI	
		\$19,048.00		\$0.00	
3 MONG HA LEE 8 SOUTH HOBART STREET BOSTON, MA 02135	110	\$1,740.00 PRI	12-27488	\$0.00 FUT	Balance of 4d account as of the Petition Date was zero; No basis for entitlement to a priority status under 11 U.S.C. § 507.
				\$0.00 PRI	
		\$1,740.00		\$0.00	

201707191331

**Debtor Case Number Legend**

12-27488 (488) Peregrine Financial Group, Inc.

**Claim Class Code Legend**

UNS	Unsecured Claim
PRI	Priority Claim
SEC	Secured Claim
503(b)(9)	503(b)(9) Claim
ADM	Administrative Claim